

**American Association of Collegiate Registrars and Admissions Officers
Minutes from the Meeting of the Board of Directors**

August 30, 2006
Via Conference Call

Board Members in Attendance: Paul Aucoin, Luz Barreras, Mary Baxton, Jerry Bracken, Dan Garcia, Nora McLaughlin, Angé Peterson, Joseph Roof, Wanda Simpson, Paul Wiley

Staff Members in Attendance: Suzanne Levine, Barmak Nassirian, Jerome Sullivan

Call to Order

President Peterson called the meeting to order at 3:04 P.M. EDT

Adoption of Agenda

The Board reviewed the meeting agenda

New Business

MOTION 2006.08.01—It was duly moved and seconded that the attached 2006-2007 Operating Plan and Executive Director's Performance Plan be approved. **WITHDRAWN**

MOTION 2006.08.02 – It was duly moved and seconded that the following resolution be adopted:

WHEREAS, the Employer desires to adopt the American Association of Collegiate Registrars and Admissions Officers Section 457(b) Deferred Compensation Plan for purposes of providing a tax-efficient retirement savings vehicle to certain of the Employer's eligible employees (the "Plan"); and

WHEREAS, as provided in the Plan document, Jerome H. Sullivan, Barmak Nassirian, Janie Barnett, Ryan Bingham, Dale Gough and Martha Henebry shall be the employees initially eligible to participate in the Plan (with future employees becoming eligible if and when so determined by this Board and in accordance with the terms of the Plan); and

WHEREAS, the Employer desires to establish the American Association of Collegiate Registrars and Admissions Officers Section 457(b) Deferred Compensation Plan Trust (the "Trust") to provide a source from which to pay benefits under the Plan.

THEREFORE, be it

RESOLVED, that the Plan and the Trust be and hereby are adopted in the form presented to this Board, the Plan and Trust to be effective as provided therein; and be it further

RESOLVED, that Jerome H. Sullivan, Barmak Nassirian, Janie Barnett, Ryan Bingham, Dale Gough and Martha Henebry shall be the employees initially eligible to participate in the Plan; and

RESOLVED, that the proper officers of the Employer hereby are authorized and directed to execute the Plan and Trust and to take such further actions and to execute such further documents as they may deem advisable or desirable for the purposes of adopting and implementing the Plan and Trust, and announcing the Plan and Trust to affected employees.

It was duly moved and seconded to postpone temporarily the consideration of the main motion. ADOPTED

MOTION 2006.08.03—It was duly moved and seconded that the BOD approve AACRAO's joining of the nascent, and as yet unnamed, open source student system development movement. ADOPTED.

MOTION 2006.08.04 – It was duly moved and seconded that the Board of Directors meeting be adjourned at 4:56 P.M. EDT. ADOPTED

Your secretary notes that several Board and staff members shared sundry remarks about their respective areas of responsibility and interest throughout the course of the meeting.

Attachments

2006-2007 Operating Plan

2006-2007 Executive Director's Performance Plan

Proposed 457(b) Deferred Compensation Plan

July 2006 Finance Report